

ACTION ALERT: Cuts to Key Programs in HF2440 House Jobs Omnibus Bill

Who Represents you?

There are several key tools that support Greater Minnesota prosperity funded in the DEED budget. These programs help communities attract and retain businesses who pay family-sustaining wages, support small businesses and expand childcare availability. Without adequate funding for these programs, Minnesota will lose out on both supporting our current business growth and attracting new businesses to Greater Minnesota.

It is therefore concerning that HF2440 makes cuts to the base funding for key programs across the next two biennium. The base budget cuts that GMNP are most concerned about include:

- Job Creation Fund funding eliminated over both biennium
- Minnesota Investment Fund funding eliminated over both biennium
- Contaminated Site Cleanup & Investigation Grants \$1.5 million cut over both biennium
- Redevelopment Grant Program \$2 million cut over both biennium
- Business Development Public Infrastructure (BDPI) Program \$2.5 million cut over both biennium

[If you have an example of how one of these programs benefited your community share brief information about that program and its impact.]

Impacts of Funding Cuts:

These reductions will have impacts in communities in Greater Minnesota:

- With zero Job Creation Fund and Minnesota Investment Fund dollars available, there will be significantly less resources to attract and retain businesses who pay family-sustaining wages and leverage significant private investment. Minnesota will lose out in both supporting our current business growth and in attracting new businesses to our state.
- With a cut of more than half of the base funding for the Contaminated Site Cleanup and Investigation
 Grant program, and about half as many Redevelopment grant program funds, communities will
 receive significantly less resources to put contaminated and disinvested sites into productive use.
 More dilapidated and deteriorating structures will remain in communities and the state will lose out on
 the property tax increases, private investments and job creation and retention this program leverages.
- Finally, cutting the **Business Development Public Infrastructure (BDPI) program** by more than half will leave little available to support Greater Minnesota communities with the capital costs associated with attracting and retaining businesses and jobs in their communities. This program is functionally out of funding today and funding it at the level proposed in this bill would seriously constrain the number of funding awards that could be made with these resources.

I encourage you to work with your colleagues to find the resources to undo these base budget cuts for key programs. Thank you.